

HOUSE BILL 1937
By Towns

SENATE BILL 1433

By Harper

AN ACT to amend Tennessee Code Annotated, Section
47-29-102, relative to handling charges on deposit
accounts with insufficient funds.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 47-29-102, is amended by adding the following language at the end of the section: "Provided, however, in no instance shall the handling charge exceed the amount of the check, draft, or order against which the charge is assessed."

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.